



PARKES PUMAS TOUCH ASSOCIATION ANNUAL GENERAL MEETING

14 July 2022, 18.30 – Parkes Services Club

ATTENDEES

Chris Reynolds, David Porter, Don Green, Rachael Kelly, Luke Clarke, Charli Robinson, Jasmin Kew, Rachel Rice, Bronwyn Oliver, Chantel Constable

APOLOGIES

Nil

ACCEPTANCE OF PREVIOUS MINUTES

The Director of Administration tabled the minutes of the Parkes Touch Association General Meeting held on 28 July 2021 and moved that they be confirmed as a true and accurate record of the decisions and information discussed at that meeting.

Accepted by David Porter, Seconded by Don Green

BUSINESS ARISING FROM PREVIOUS AGM

Nil

LIFE MEMBERS

Parkes Touch Association acknowledges the contribution of our life members to our sport.

Year	Life Member	Life Member
2008	Chris Martin	
2012	Anthony McGrath	Alan Gersbach
2014	Tony Dwyer	
2016	Peter Martin	
2018	Noel Huggett	Sue McGrath
2020	Jenny Harris	

AUDITORS REPORT

Director of Finance stated that due to a number of reasons, the Audit was unavailable at this point in time and would be submitted to the committee once completed.

Director of Finance presented the Audit report on the financial position of the Association (attached) at the meeting on Tuesday, 18 October 2022. The report showed an operating profit of \$16,775.81 with an accumulated surplus (net assets) of \$81,196.10

Director of Finance moved for the report to be accepted.

Accepted by David Porter. Seconded by Don Green.

PRESIDENTS REPORT

The Chairperson presented the Presidents Report: refer appendix (attached)

ELECTION OF 2022-23 COMMITTEE

ALL POSITIONS DECLARED VACANT

As per the Constitution, the Board shall comprise of nine (9) elected Directors and up to two (2) appointed Directors: refer appendix (attached)

GENERAL BUSINESS

Nil

CLOSE OF MEETING

7pm

ELECTED DIRECTORS OF THE BOARD	NOMINEE 2022/2023	CONTINUING	NOMINATED BY	SECONDED BY	FIRST ELECTED TO BOARD	MAX. PERIOD
President Chairperson	Chris Reynolds	Yes			27 July 2019	2028
Director of Administration	Rachel Rice	Yes			26 July 2017	2026
Director of Finance	Cindi Murphy	Yes			27 July 2019	2027
Director	Chantel Constable	Yes			28 July 2021	2029
Director	Luke Clarke	Yes			25 July 2021	2029
Director	David Porter		Luke Clarke	Rachael Kelly	18 OCT 2022	2030
Director	Jasmin Kew	Yes			28 July 2021	2029
Director	Don Green	Yes			TBC	TBC
APPOINTED DIRECTORS OF THE BOARD						
Director	Bronwyn Lowe		xx	xx	18 OCT 2022	2030
Director	Rachael Kelly		xx	xx	18 OCT 2022	2030
ELECTED COMMITTEE						
Committee						
Committee						
Committee						
Committee						

PRESIDENTS REPORT - delivered by Chris Reynolds

On behalf of Parkes Touch Association, it gives me great pleasure to provide my chairperson's report for this financial year.

Firstly I'd like to thank the committee over this last year for their hard work and dedication. The presentation coordinators. The competition coordinators Brooke Kelly and Noel Hugget for success competitions. Those shifting sideways, stepping down and moving on, thank you and we hope you are still available to assist the club in some way in the future. A special thank you to both Sue McGrath and Noel Hugget for your long services to Parkes Touch.

Thank you to the JSC committee for their tireless work in organising managers, coaches, players, accommodation, travel, payments, and so much more. The coaches, managers and players for their commitment and conduct both on and off the field. The referees for their dedication and perseverance at competition and at representative events.

Also thank you to our sponsors for their assistance and patronage, and council's ongoing support and assistance.

What a year for our club! In my view the Club has enjoyed a 'roller coaster ride' of a year. We have faced transition, opportunity and adversity. Faced everything with perseverance and as a result we have had successes.

Had a changing of the guard in our committee. A second season with Covid. We accepted the newly renovated Cheney Park clubhouse and started our playing season back at our home ground. Then we had some crazy wet weather with storms and flooding resulting in the change back to Harrison Fields which included plus 2 weeks of washouts. Nevertheless, the club had a sensational new look season of Austouch comp with players allocated to teams (thanks again Brooke). Successful junior and senior competitions, (thanks again Noel). As a result of Covid, our comps were impacted with lower numbers, however I am confident we get back to strong numbers in our next season's competitions.

The club has transitioned regions from Hunter Western Hornets to Southern Suns. This has been very promising, with our players trialling and our technical personnel embracing the change. As a result, it is important to note that our association is highly regarded in Suns and by NSWTA. Which is a credit to all involved.

In terms of the club's representative season, what a return for our juniors to Wagga at Junior State Cup. The 12 boys and 14 girls n boys made top 16 and qualified for finals. 6 players named in Suns squads (Charli Robinson and Halle Woolnough – 18 girls; Bobby McEwen and Jack Milne – 16 boys; Grace Milne – 14 girls; and Oakley Fliedner – 14 Boys... with Oakley selected into the team). Additionally, numerous Parkes junior players were selected into their primary and high school rep teams, and zone or cluster teams.

Unfortunately, there were no senior rep teams with most state events washed out. However, we still achieved representative honours. Sue McGrath, Dave Porter and Paige Hay representing Hornets and Suns; Sue McGrath making the preliminary squad and trialling for the NSW State team; and Chris Reynolds being selected in the NSW referee state team.

We are in a sound financial position and our financial systems are consistent with our auditing requirements. I would like to thank Cindi Murphy on her work as our Director of Finance.

We face some new and ongoing technical arm issues. Particularly future recruitment of referees at representative carnivals. This will be difficult; however, this needs to be focused upon. Our coaches are always accredited, interconnected and up skilling. However, with the game structure and strategy of touch changing dramatically at the moment, greater coaching development will be needed to keep pace with the new techniques and tactics. Thank you to Don Green for all his work with our selectors and coaches here and at representative level.

Thank you Rachel Rice for your tireless work that you have done for Parkes Touch this season. You have worn so many different hats other than just that of secretary.

Thank you to all of the committee for your support of Parkes Touch Association, our touch community and of me as the Chairperson.

As we meet tonight, there is no doubt more challenges in our club's future. Our Club will grow stronger with a positive and productive committee. I am hoping that new members will step forward tonight and during the season.

**PARKES TOUCH FOOTBALL
ASSOCIATION INC**

**Financial Statements
For the year ended 30 June 2022**

PARKES TOUCH FOOTBALL ASSOCIATION INC

Balance Sheet as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash assets	2	64,558.13	47,355.32
Total Current Assets		64,558.13	47,355.32
Non-Current Assets			
Property, plant and equipment	3	16,637.97	17,064.97
Total Non-Current Assets		16,637.97	17,064.97
Total Assets		81,196.10	64,420.29
Net Assets		81,196.10	64,420.29
Members' Funds			
Retained profits		81,196.10	64,420.29
Total Members' Funds		81,196.10	64,420.29

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of New South Wales. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue was recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue was recognised when the right to receive a dividend had been established.

Grant and donation income is recognised when the entity obtains control over funds, which is generally at the time of receipt.

All revenue is stated net of amount of goods and services tax (GST).

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Notes to the Financial Statements

For the year ended 30 June 2022

2022

2021

Note 2: Cash assets

Bank accounts:

CBA Cheque Account #28003912 64,358.13 47,155.32

Other cash items:

Cash on hand 200.00 200.00

64,558.13 47,355.32

Note 3: Property, Plant and Equipment

Leasehold improvements:

At cost 17,065.97 17,065.97

Less: Accumulated depreciation (428.00) (1.00)

16,637.97 17,064.97

16,637.97 17,064.97

PARKES TOUCH FOOTBALL ASSOCIATION INC

Income and Expenditure Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Playing Fees	48,314.12	56,888.44
Canteen - Carnivals	0.00	1,710.05
Senior State Cup	1,495.00	300.00
Junior State Cup	37,070.00	0.00
PWMC	0.00	42,870.90
Sponsorships	11,250.00	11,005.00
Uniforms	0.00	28,232.50
Grants	2,746.00	0.00
Course fees	0.00	24.75
Raffle tickets	0.00	400.00
Grassroots funding	1,000.00	0.00
Interest	297.16	311.76
Other income	0.00	62.00
Total income	102,172.28	141,805.40

Expenses

Affiliation/Association Fees	20,995.00	20,620.00
Audit Fees	520.00	495.00
Austouch Packs & Helpers	19.96	2,540.00
Awards and prizing	1,726.00	0.00
Bank Fees And Charges	0.00	2.50
Canteen Supplies	54.08	711.93
Computer, website and domain costs	596.00	198.00
Course & Conferences	110.00	310.00
Depreciation - club improvements	427.00	1.00
Sport Equipment Purchases	0.00	1,573.40
Filing Fees	0.00	164.00
Miscellaneous	305.97	1,044.95
Ground Fees	0.00	5,473.65
Meeting Expenses	0.00	370.80
Presentations - Seniors	0.00	3,200.00
Presentations - Juniors	6,070.00	6,662.47
Presentations - Event and meal expenses	1,643.00	0.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Income and Expenditure Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Printing, Postage & Stationery	345.00	0.00
Raffle fees and prizes	0.00	650.00
Referee Payments	2,119.00	4,820.00
State Cup - Seniors	220.00	500.00
State Cup - Juniors	33,803.66	0.00
PWMC	0.00	56,262.85
Uniform Purchases	16,441.80	31,550.50
Total expenses	<u>85,396.47</u>	<u>137,151.05</u>
Profit from ordinary activities before income tax	16,775.81	4,654.35
Income tax revenue relating to ordinary activities	0.00	0.00
Net profit attributable to the association	<u>16,775.81</u>	<u>4,654.35</u>
Total changes in equity of the association	<u>16,775.81</u>	<u>4,654.35</u>
Opening retained profits	0.00	0.00
Net profit attributable to the association	16,775.81	4,654.35
Closing retained profits	<u>16,775.81</u>	<u>4,654.35</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Statement of Cash Flows

For the year ended 30 June 2022

	2022	2021
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	101,875.12	141,493.64
Payments to Suppliers and employees	(84,969.47)	(137,150.05)
Interest received	297.16	311.76
Net cash provided by (used in) operating activities (note 2)	<u>17,202.81</u>	<u>4,655.35</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>0.00</u>	<u>(17,065.97)</u>
Net cash provided by (used in) investing activities	<u>0.00</u>	<u>(17,065.97)</u>
Net increase (decrease) in cash held	17,202.81	(12,410.62)
Cash at the beginning of the year	<u>47,355.32</u>	<u>59,765.94</u>
Cash at the end of the year (note 1)	<u>64,558.13</u>	<u>47,355.32</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Statement of Cash Flows

For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

CBA Cheque Account #28003912	64,358.13	47,155.32
Cash on hand	200.00	200.00
	<u>64,558.13</u>	<u>47,355.32</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	16,775.81	4,654.35
Depreciation	427.00	1.00
Net cash provided by operating activities	<u>17,202.81</u>	<u>4,655.35</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

PARKES TOUCH FOOTBALL ASSOCIATION INC

Committee's Report

For the year ended 30 June 2022

Your committee members submit the financial accounts of the PARKES TOUCH FOOTBALL ASSOCIATION INC for the financial year ended 30 June 2022.

Committee Members

The names of committee members at the date of this report are:

Chris Reynolds
Cindi Murphy
Rachel Rice
David Porter
Bronwyn Lowe
Brooke Kelly
Jasmine Kew
Chantel Constable
Charli Robinson
Luke Clarke

Principal Activities

The principal activities of the association during the financial year were: Touch Football.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2022	30 June 2021
\$	\$
16,775.81	4,654.35

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.